Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

June 25, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Meade School District 46-1
  Limited Tax General Obligation Taxable Certificates, Series 2010B
  (Qualified School Construction Bonds-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
JUN 28 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

MEADE SCHOOL DISTRICT 46-1
MEADE AND LAWRENCE COUNTIES
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010B
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAY)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Meade School District 46-1.

2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010B (Qualified School Construction Bonds-Direct Pay)

3. Date of issue: June 1, 2010.

4. Purpose of issue: The proceeds will be used, along with other available funds, to construct and equip a new elementary school.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $5,000,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010B (Qualified School Construction Bonds-Direct Pay) is true and correct on this 1st day of June 2010.

By: Brett Burditt
Its: Business Manager

Form: SOS REC 050 08/84

RECEIVED
JUN 28 2010
S.D. SEC. OF STATE
2042529

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2010	-	-	-	-	-
06/01/2011	-	-	282,500.00	282,500.00	282,500.00
12/01/2011	-	-	141,250.00	141,250.00	-
06/01/2012	-	-	141,250.00	141,250.00	282,500.00
12/01/2012	-	-	141,250.00	141,250.00	-
06/01/2013	-	-	141,250.00	141,250.00	282,500.00
12/01/2013	-	-	141,250.00	141,250.00	-
06/01/2014	-	-	141,250.00	141,250.00	282,500.00
12/01/2014	-	-	141,250.00	141,250.00	-
06/01/2015	-	-	141,250.00	141,250.00	282,500.00
12/01/2015	-	-	141,250.00	141,250.00	-
06/01/2016	-	-	141,250.00	141,250.00	282,500.00
12/01/2016	-	-	141,250.00	141,250.00	-
06/01/2017	-	-	141,250.00	141,250.00	282,500.00
12/01/2017	-	-	141,250.00	141,250.00	-
06/01/2018	-	-	141,250.00	141,250.00	282,500.00
12/01/2018	-	-	141,250.00	141,250.00	-
06/01/2019	-	-	141,250.00	141,250.00	282,500.00
12/01/2019	-	-	141,250.00	141,250.00	-
06/01/2020	-	-	141,250.00	141,250.00	282,500.00
12/01/2020	-	-	141,250.00	141,250.00	-
06/01/2021	-	-	141,250.00	141,250.00	282,500.00
12/01/2021	-	-	141,250.00	141,250.00	-
06/01/2022	-	-	141,250.00	141,250.00	282,500.00
12/01/2022	-	-	141,250.00	141,250.00	-
06/01/2023	-	-	141,250.00	141,250.00	282,500.00
12/01/2023	-	-	141,250.00	141,250.00	-
06/01/2024	-	-	141,250.00	141,250.00	282,500.00
12/01/2024	-	-	141,250.00	141,250.00	-
06/01/2025	-	-	141,250.00	141,250.00	282,500.00
12/01/2025	-	-	141,250.00	141,250.00	-
06/01/2026	-	-	141,250.00	141,250.00	282,500.00
12/01/2026	-	-	141,250.00	141,250.00	-
06/01/2027	5,000,000.00	5.650%	141,250.00	5,141,250.00	5,282,500.00
Total	**$5,000,000.00**	-	**$4,802,500.00**	**$9,802,500.00**	-

Date And Term Structure

Dated	6/01/2010
Delivery Date	6/01/2010
First Coupon Date	6/01/2011
First available call date	
Call Price	-

Yield Statistics

Bond Year Dollars	$85,000.00
Average Life	17.000 Years
Average Coupon	5.6500000%
Net Interest Cost (NIC)	5.7558824%
True Interest Cost (TIC)	5.8108300%
All Inclusive Cost (AIC)	5.8201108%